- (7) Borrower shall pay Bank such interest and service charges as may be agreed upon and shall pay to Bank all costs, including attorney's fees, incurred by it in the preservation or collection of collateral. Changes in interest rate and service charges may be made by Bank from time to time upon notice to Borrower and shall become effective on the date therein specified.
- (8) If at any time, any warranty, representation; certificate or statement of Borrower is not true or if any event of default as defined in any note or other evidence of liability held by Bank should occur, or if Borrower should fail to observe or perform any term hereof, all liabilities of Borrower to Bank shall immediately become due and payable, and Bank may, in addition to any other rights and remedies which it may have, immediately and without demand, exercise any and all of the rights and remedies granted to a secured party upon default under the Uniform Commercial Code.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals the day and year first above written.

Donna H. Coker いけ. Dancy Sorugge EQUIPMENT LEASING CORPORATION

President

BORROWER

SOUTHERN BANK & TRUST COMPANY

V. Pred -

1 MAR 19

BANK

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

H Cokeram Personally appeared before me Donna made onth that he say it within named waster Clark + Wheeler m. Thackstone sign, seed and a light it is true led, deliver the within instrument, and that She Waney Seruggs witnessed the execution thereof.

Swoth to bigg in the A.D., 1969

A.D., 1969

Donne H. Cake

Notary Public S. C. _(SEAL)

Security Agreement Recorded April 11, 1969 At 12:07 P.M. # 24311